

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 JULY 2010**

	<b>UNAUDITED AS AT 31/07/2010 RM'000</b>	<b>AUDITED AS AT 30/04/2010 RM'000 (Restated)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	100,502	100,603
Leasehold land use rights	9,138	9,291
Investment properties	14,324	14,378
Available-for-sale financial assets	1,246	972
Deferred tax assets	39	6
	<u>125,249</u>	<u>125,250</u>
<b>Current assets</b>		
Inventories	14,066	14,570
Trade and other receivables	34,069	22,319
Tax recoverable	1,934	2,953
Cash and cash equivalents	56,913	62,504
	<u>106,982</u>	<u>102,346</u>
<b>TOTAL ASSETS</b>	<u><u>232,231</u></u>	<u><u>227,596</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	80,000	80,000
Reserves attributable to capital	10,371	10,096
Retained profits	118,958	113,414
<b>Total equity</b>	<u><u>209,329</u></u>	<u><u>203,510</u></u>
<b>Non-current liabilities</b>		
Retirement benefits obligations	1,205	1,206
Deferred tax liabilities	14,686	14,871
	<u>15,891</u>	<u>16,077</u>
<b>Current Liabilities</b>		
Trade and other payables	6,828	6,362
Retirement benefits obligations	21	689
Current tax liabilities	162	958
	<u>7,011</u>	<u>8,009</u>
<b>Total liabilities</b>	<u>22,902</u>	<u>24,086</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>232,231</u></u>	<u><u>227,596</u></u>
Net assets per share (RM)	<u>2.62</u>	<u>2.54</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the attached accompanying explanatory notes to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 JULY 2010**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/07/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/07/2009 RM'000	CURRENT YEAR TO DATE 31/07/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/07/2009 RM'000
<b>Revenue</b>	43,517	39,151	43,517	39,151
Cost of sales	(32,371)	(27,747)	(32,371)	(27,747)
Gross profit	11,146	11,404	11,146	11,404
Other income	378	2,049	378	2,049
Operating expenses	(4,714)	(4,540)	(4,714)	(4,540)
Profit before tax	6,810	8,913	6,810	8,913
Income tax expense	(1,310)	(1,643)	(1,310)	(1,643)
<b>Profit for the period</b>	<b>5,500</b>	<b>7,270</b>	<b>5,500</b>	<b>7,270</b>
<b>Other comprehensive income</b>				
Fair value gain on available-for-sale financial assets	67	-	67	-
<b>Total comprehensive income for the period</b>	<b>5,567</b>	<b>7,270</b>	<b>5,567</b>	<b>7,270</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	5,500	7,270	5,500	7,270
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	5,567	7,270	5,567	7,270
Earnings per share (sen)				
(i) Basic	6.88	9.09	6.88	9.09
(ii) Diluted	6.88	9.09	6.88	9.09
Dividends per share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 JULY 2010**

(The figures have not been audited)

	← Attributable to owners of the parent →					→
	Share Capital	Share Premium	Non-distributable		Distributable	
	RM '000	RM '000	Revaluation Reserves RM '000	Available-for- sale Financial Assets Reserves RM '000	Retained Profits RM '000	RM '000
<b>3 months ended</b>						
<b><u>31 July 2010</u></b>						
<b>Balance as at 1 May 2010</b>						
As previously stated	80,000	4,325	5,454	-	113,398	203,177
Effect arising from adoption of FRS 117	-	-	317	-	16	333
As restated	80,000	4,325	5,771	-	113,414	203,510
Effect arising from adoption of FRS 139	-	-	-	252	-	252
	<b>80,000</b>	<b>4,325</b>	<b>5,771</b>	<b>252</b>	<b>113,414</b>	<b>203,762</b>
Realisation of revaluation reserve to retained profits, representing net income recognised directly in equity	-	-	(44)	-	44	-
Total comprehensive income for the period	-	-	-	67	5,500	5,567
<b>Balance as at 31 July 2010</b>	<b>80,000</b>	<b>4,325</b>	<b>5,727</b>	<b>319</b>	<b>118,958</b>	<b>209,329</b>
<b>3 months ended</b>						
<b><u>31 July 2009</u></b>						
<b>Deferred tax liabilities</b>	80,000	4,325	3,961	-	100,676	188,962
Realisation of revaluation reserve to retained profits, representing net income recognised directly in equity	-	-	(11)	-	11	-
Total comprehensive income for the period	-	-	-	-	7,270	7,270
<b>Balance as at 31 July 2009</b>	<b>80,000</b>	<b>4,325</b>	<b>3,950</b>	<b>-</b>	<b>107,957</b>	<b>196,232</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 JULY 2010**

(The figures have not been audited)

	<b>3 months ended 31 July</b>	
	<b>2010</b>	<b>2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	6,810	8,913
Adjustment for non cash-flow items		
Non-cash items	2,630	2,079
Non-operating items	(320)	(2,011)
Operating profit before changes in working capital	9,120	8,981
Net change in current assets	(11,309)	(795)
Net change in current liabilities	13	326
<b>Cash (used in)/generated from operations</b>	<b>(2,176)</b>	<b>8,512</b>
Income tax paid	(1,304)	(419)
<b>Net cash (used in)/generated from operating activities</b>	<b>(3,480)</b>	<b>8,093</b>
<b>Cash flows from investing activities</b>		
Rental received	85	79
Dividends received	5	36
Proceeds from disposal of available-for-sale financial assets	59	8,716
Purchase of property, plant and equipment	(2,101)	(666)
<b>Net cash (used in)/generated from investing activities</b>	<b>(1,952)</b>	<b>8,165</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(5,432)</b>	<b>16,258</b>
<b>Effect of changes in exchange rate</b>	<b>(159)</b>	<b>1</b>
<b>Cash and Cash Equivalents at beginning of period</b>	<b>62,504</b>	<b>42,858</b>
<b>Cash and Cash Equivalents at end of period</b>	<b>56,913</b>	<b>59,117</b>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to the interim financial statements)